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Press Release – November 11, 2016

Alro Industrial Supply acquires Triad Industrial Sales Assets

We are pleased to announce the acquisition of certain assets of Triad Industrial Sales located in Kernersville, North Carolina by Alro Industrial Supply of Jackson, Michigan.

Triad began in 1991 as a cutting tool distributor by Howard and Darlene Chipman. Darlene currently runs the business and will remain with Alro through the transition period. As is true with all fine companies, the experienced and committed people that are part of Triad have helped build the company over the years. We are delighted that the Triad culture of great customer service matches that of Alro and you can count on us to carry on that tradition.

This transaction will provide significant benefit to Triad's customers both in our broad product range and our proprietary SmartCell Tool Management Solution. Also is excited to have a footprint from which to grow in a new market that is expanding.

Alro Industrial Supply, with locations in the Midwest and Florida, was founded in 1964 and specializes in cutting tools, abrasives, coolant, welding supplies and MRO products. Alro Industrial Supply is part of Alro Steel, founded in 1948. Alro Steel distributes metals, industrial supplies and plastics, offering cut-to-size metals and plastics with next day delivery to over 25,000 customers in North America. Alro sells a broad inventory of products under the following companies: Alro Steel, Alro Metals, Alro Metals Outlet, Alro Industrial Supply, and Alro Plastics.